



Midwest Special Needs Trust (MSNT)

Comparison of Active and Inactive Trusts

	Active	Inactive
Trust Documents	Appropriate first or third party trust documents must be completed.	
Web Access to Trust Documents	www.midwestspecialneedstrust.org	
Enrollment Fee	\$500 or reduced fee calculated based on income and initial deposit amount	\$100
Minimum deposit	\$500	\$100
Activation	Account is active at opening	Account will convert to active when a deposit is made that establishes an account balance greater than \$500. Remainder of enrollment fee (applicable enrollment fee minus \$100) is required at that time.
Minimum Required Balance	\$500	\$100
Account number and statements	<ul style="list-style-type: none"> MSNT Trust number assigned at opening Landmark Bank individual trust account number assigned when bank at MSNT's instruction Quarterly statements generated & mailed 	<ul style="list-style-type: none"> MSNT Trust number assigned at opening No individual trust account number assigned since inactive trusts are pooled in a shared account No statements are issued until activation
Fees	Published fees are reported in quarterly statements	No fees applied
Investments	Account is invested per directive in the trust documents and consistent with MSNT policy	Not invested until activation when it is invested consistent with trust documents & MSNT policy
Amendments to Trust Language	MSNT reserves the right to amend the trust documents to comply with applicable statutes, regulations and operational requirements. Current trust documents are available for download from the MSNT website.	
Notification Requirements	<p>MSNT must be notified of status changes including but not limited to:</p> <ul style="list-style-type: none"> address or contact information changes for life beneficiary, donor, or co-trustees death of the listed donor(s), co-trustee(s), life beneficiary or remainder beneficiary appointment of guardian or other legal status changes for life beneficiary 	