



12/31/2017

MSNT General Accounts		3 Months	YTD	1 Year	Average Annualized		Inception	Since	
					3 Years	5 Years	Date	Inception	
Taxable Portfolios		3 Months	YTD	1 Year	Average Annualized		Risk	Income	
					3 Years	5 Years	3 Years	Yield	
Capital Preservation		0.90%	4.48%	4.48%	2.89%	2.36%	2.36%	3.39%	
<i>Blended Benchmark*</i>		-0.15%	1.68%	1.68%	1.17%	0.95%	2.31%	1.76%	
Income		1.80%	7.01%	7.01%	3.86%	3.86%	3.92%	2.43%	
<i>Blended Benchmark*</i>		1.96%	6.37%	6.37%	2.94%	2.95%	3.10%	2.11%	
Conservative		2.36%	9.10%	9.10%	4.86%	5.11%	4.96%	2.39%	
<i>Blended Benchmark*</i>		2.87%	9.25%	9.25%	4.29%	4.84%	4.43%	2.11%	
Balanced		2.94%	11.24%	11.24%	5.86%	6.37%	6.16%	2.04%	
<i>Blended Benchmark*</i>		3.79%	12.19%	12.19%	5.62%	7.04%	6.03%	2.13%	
Growth		3.37%	12.65%	12.65%	6.34%	7.07%	7.40%	1.71%	
<i>Blended Benchmark*</i>		4.72%	14.52%	14.52%	6.44%	8.15%	7.62%	2.14%	
Tax-Efficient Portfolios		3 Months	YTD	1 Year	Average Annualized		Risk	Income	
					3 Years	5 Years	3 Years	Yield	
Capital Preservation		0.42%	4.53%	4.53%	2.75%	2.82%	2.26%	2.99%	
<i>Blended Benchmark*</i>		0.32%	4.04%	4.04%	1.84%	1.92%	2.56%	1.87%	
Income		1.52%	7.03%	7.03%	3.78%	4.19%	3.46%	2.15%	
<i>Blended Benchmark*</i>		2.28%	8.01%	8.01%	3.40%	3.62%	3.31%	2.20%	
Conservative		2.17%	9.11%	9.11%	4.80%	5.37%	4.59%	2.18%	
<i>Blended Benchmark*</i>		3.11%	10.51%	10.51%	4.63%	5.35%	4.58%	2.18%	
Balanced		2.82%	11.22%	11.22%	5.82%	6.55%	5.91%	1.89%	
<i>Blended Benchmark*</i>		3.95%	13.05%	13.05%	5.85%	7.39%	6.12%	2.18%	
Growth		3.37%	12.63%	12.63%	6.32%	7.17%	7.30%	1.63%	
<i>Blended Benchmark*</i>		4.80%	14.96%	14.96%	6.56%	8.34%	7.66%	2.18%	
Market Indices		Style/Class	3 Months	YTD	1 Year	Average Annualized		Risk	Income
						3 Years	5 Years	3 Years	Yield
S&P 500	Large Cap		6.64%	21.55%	21.55%	10.64%	15.31%	10.92%	2.08%
Lipper Large Cap Core	Large Cap		6.93%	21.63%	21.63%	10.70%	14.76%	10.95%	-
Russell 2000	Small Cap		3.34%	14.65%	14.65%	9.96%	14.12%	15.37%	1.60%
Lipper Small Cap Core	Small Cap		4.18%	13.96%	13.96%	10.17%	13.64%	14.01%	-
Barcap Int Gov/Credit Bond	Taxable Bond		-0.21%	2.12%	2.12%	1.68%	1.45%	2.16%	2.17%
Lipper Intm US Gov	Taxable Bond		-0.20%	1.76%	1.76%	1.25%	1.02%	2.57%	-
Barcap Muni Bond	Tax-Exempt Bond		0.52%	5.83%	5.83%	3.13%	3.13%	3.99%	2.30%
Lipper Intm Muni Debt	Tax-Exempt Bond		0.33%	4.40%	4.40%	2.00%	2.10%	2.85%	-
90-Day T-Bills	Money Market		0.28%	0.87%	0.87%	0.38%	0.25%	0.12%	0.14%
Mutual Funds		Style/Class	3 Months	YTD	1 Year	Average Annualized		Risk	Income
						3 Years	5 Years	3 Years	Yield
T. Rowe Price Growth Stock	Large Cap		6.05%	33.64%	33.64%	14.53%	17.88%	13.64%	0.02%
American Cent. Equity Growth	Large Cap		6.74%	21.87%	21.87%	9.22%	13.87%	11.46%	1.30%
American Beacon Lg Value	Large Cap		5.41%	17.07%	17.07%	8.45%	13.73%	13.11%	2.14%
Fidelity Low Priced Stock	Mid Cap		6.64%	20.67%	20.67%	9.29%	13.54%	9.58%	0.97%
Loomis Sayles Small Cap	Small Cap		3.05%	10.02%	10.02%	12.28%	15.24%	15.47%	0.53%
Harbor International	Foreign		2.18%	22.91%	22.91%	6.86%	5.84%	13.06%	2.07%
Vanguard ST Inv Grade	Taxable Bond		-0.05%	2.12%	2.12%	2.02%	1.80%	1.24%	1.94%
Federated Total Return	Taxable Bond		0.60%	4.41%	4.41%	2.83%	2.56%	2.83%	3.64%
Eaton Vance Floating Rate	Taxable Bond		0.71%	4.39%	4.39%	4.68%	4.02%	3.28%	4.05%
Pimco Long Term Credit	Taxable Bond		2.73%	12.78%	12.78%	N/A	N/A	N/A	4.08%
Vanguard Ltd Term Tax-Exempt	Tax Exempt Bond		-0.50%	2.02%	2.02%	1.07%	1.10%	1.62%	1.65%
Vanguard Interm Tax-Exempt	Tax Exempt Bond		0.27%	4.62%	4.62%	2.51%	3.20%	3.07%	3.05%
Goldman Sachs FS Money Market	Money Market		0.25%	0.75%	0.75%	N/A	N/A	N/A	0.92%
AQR Managed Futures Strategy	Tactical		4.89%	-0.97%	-0.97%	N/A	N/A	N/A	0.02%
Goldman Sachs Satellite Strategies	Tactical		2.74%	14.80%	14.80%	5.88%	4.12%	7.64%	3.27%
American Century Strat. Inf.	Tactical		2.28%	5.73%	-1.15%	-1.31%	-2.00%	5.03%	0.92%
Voya Global Real Estate	Tactical		4.81%	10.43%	10.43%	2.91%	5.23%	11.64%	2.55%
Eaton Vance Global Macro	Tactical		1.08%	4.33%	4.33%	N/A	N/A	N/A	3.42%
Vanguard REIT Index	Tactical		1.39%	4.94%	4.94%	N/A	N/A	N/A	3.94%
Driehaus Emerging Markets Growth	International		7.49%	42.54%	42.54%	13.49%	8.39%	13.15%	0.59%
Vanguard Emerging Markets Fund	International		6.29%	31.41%	31.41%	7.51%	3.50%	16.12%	2.31%

\*\* The Blended Benchmarks are comprised of performance of the Lipper Large Cap, Small Cap, International, Intermediate US/Govt and Muni Index, HFRI Weighted Comp Index, and 90-Day Tbills. Allocation of the indexes is based on the Strategic Normal Mix of the asset and style classes represented.