



| MSNT General Accounts | | 3 Months | YTD | 1 Year | Average Annualized | | Inception Date | Since Inception |
|-----------------------|--|----------|-----|--------|--------------------|---------|----------------|-----------------|
| | | | | | 3 Years | 5 Years | | |
| | | | | | | | | |

| Taxable Portfolios | | 3 Months | YTD | 1 Year | Average Annualized | | Risk 3 Years | Income Yield |
|---------------------------|--|----------|--------|--------|--------------------|---------|--------------|--------------|
| | | | | | 3 Years | 5 Years | | |
| Capital Preservation | | -0.07% | -1.33% | 0.52% | 2.27% | 2.51% | 2.32% | 3.39% |
| <i>Blended Benchmark*</i> | | 0.46% | -0.84% | -0.61% | 0.81% | 1.23% | 2.19% | 1.76% |
| Income | | 0.16% | -1.27% | 2.24% | 3.02% | 3.53% | 4.00% | 2.43% |
| <i>Blended Benchmark*</i> | | 1.79% | 0.55% | 4.00% | 2.86% | 2.98% | 3.23% | 2.11% |
| Conservative | | 0.15% | -1.16% | 3.55% | 3.92% | 4.49% | 5.08% | 2.39% |
| <i>Blended Benchmark*</i> | | 2.15% | 0.86% | 5.64% | 4.06% | 4.42% | 4.50% | 2.11% |
| Balanced | | 0.09% | -1.04% | 4.89% | 4.82% | 5.45% | 6.26% | 2.04% |
| <i>Blended Benchmark*</i> | | 2.52% | 1.15% | 7.14% | 5.20% | 5.98% | 6.01% | 2.13% |
| Growth | | 0.24% | -1.02% | 5.76% | 5.21% | 5.92% | 7.49% | 1.71% |
| <i>Blended Benchmark*</i> | | 3.17% | 1.70% | 9.10% | 6.10% | 6.86% | 7.53% | 2.14% |

| Tax-Efficient Portfolios | | 3 Months | YTD | 1 Year | Average Annualized | | Risk 3 Years | Income Yield |
|---------------------------|--|----------|--------|--------|--------------------|---------|--------------|--------------|
| | | | | | 3 Years | 5 Years | | |
| Capital Preservation | | 0.84% | 0.27% | 1.75% | 2.71% | 3.23% | 2.22% | 2.99% |
| <i>Blended Benchmark*</i> | | 1.05% | -0.26% | 1.02% | 1.77% | 2.30% | 2.53% | 1.87% |
| Income | | 0.91% | -0.29% | 3.03% | 3.30% | 4.01% | 3.58% | 2.15% |
| <i>Blended Benchmark*</i> | | 2.23% | 1.28% | 5.95% | 3.78% | 3.88% | 3.49% | 2.20% |
| Conservative | | 0.71% | -0.49% | 4.09% | 4.11% | 4.85% | 4.74% | 2.18% |
| <i>Blended Benchmark*</i> | | 2.49% | 1.59% | 7.74% | 5.00% | 5.24% | 4.75% | 2.18% |
| Balanced | | 0.52% | -0.71% | 5.13% | 4.90% | 5.67% | 6.07% | 1.89% |
| <i>Blended Benchmark*</i> | | 2.74% | 1.88% | 9.54% | 6.20% | 6.76% | 6.28% | 2.18% |
| Growth | | 0.52% | -0.95% | 5.85% | 5.22% | 6.03% | 7.46% | 1.63% |
| <i>Blended Benchmark*</i> | | 3.05% | 2.64% | 11.85% | 7.13% | 7.58% | 7.73% | 2.18% |

| Market Indices | Style/Class | 3 Months | YTD | 1 Year | Average Annualized | | Risk 3 Years | Income Yield |
|----------------------------|-----------------|----------|--------|--------|--------------------|---------|--------------|--------------|
| | | | | | 3 Years | 5 Years | | |
| S&P 500 | Large Cap | 3.71% | 2.93% | 14.69% | 11.25% | 13.01% | 11.08% | 2.08% |
| Lipper Large Cap Core | Large Cap | 3.09% | 2.46% | 14.42% | 11.31% | 12.36% | 11.17% | - |
| Russell 2000 | Small Cap | 7.75% | 7.66% | 17.56% | 10.96% | 12.46% | 15.44% | 1.60% |
| Lipper Small Cap Core | Small Cap | 6.01% | 5.26% | 15.46% | 10.75% | 11.75% | 13.91% | - |
| Barcap Int Gov/Credit Bond | Taxable Bond | 0.01% | -0.97% | -0.59% | 1.08% | 1.55% | 2.01% | 2.17% |
| Lipper Intm US Gov | Taxable Bond | 0.09% | -1.08% | -0.87% | 0.79% | 1.30% | 2.40% | - |
| Barcap Muni Bond | Tax-Exempt Bond | 0.91% | -0.72% | 0.85% | 2.84% | 3.56% | 3.90% | 2.30% |
| Lipper Intm Muni Debt | Tax-Exempt Bond | 0.82% | -0.08% | 1.28% | 2.00% | 2.57% | 2.75% | - |
| 90-Day T-Bills | Money Market | 0.45% | 0.79% | 1.35% | 0.64% | 0.40% | 0.17% | 0.14% |

| Mutual Funds | Style/Class | 3 Months | YTD | 1 Year | Average Annualized | | Risk 3 Years | Income Yield |
|------------------------------------|-----------------|----------|--------|--------|--------------------|---------|--------------|--------------|
| | | | | | 3 Years | 5 Years | | |
| T. Rowe Price Growth Stock | Large Cap | 5.88% | 9.93% | 22.92% | 15.53% | 17.62% | 14.62% | 0.02% |
| American Cent. Equity Growth | Large Cap | 2.88% | 3.37% | 15.63% | 10.60% | 11.55% | 11.84% | 1.30% |
| American Beacon Lg Value | Large Cap | 2.22% | -0.62% | 9.11% | 7.78% | 10.03% | 12.97% | 2.14% |
| Fidelity Low Priced Stock | Mid Cap | 1.96% | 0.88% | 12.98% | 8.07% | 10.55% | 9.40% | 0.97% |
| Loomis Sayles Small Cap | Small Cap | 3.44% | 1.05% | 10.87% | 11.21% | 12.31% | 15.05% | 0.53% |
| Harbor International | Foreign | -0.76% | -1.33% | 4.47% | 3.87% | 5.48% | 13.06% | 2.07% |
| Vanguard ST Inv Grade | Taxable Bond | 0.21% | -0.30% | 0.24% | 1.59% | 1.84% | 1.22% | 1.94% |
| Federated Total Return | Taxable Bond | -0.27% | -1.69% | -0.16% | 2.17% | 2.74% | 2.67% | 3.64% |
| Eaton Vance Floating Rate | Taxable Bond | 0.77% | 1.96% | 3.64% | 4.46% | 4.03% | 3.17% | 4.05% |
| Pimco Long Term Credit | Taxable Bond | -2.70% | -5.68% | -0.89% | N/A | N/A | N/A | 4.08% |
| Vanguard Ltd Term Tax-Exempt | Tax Exempt Bond | 0.72% | 0.50% | 0.64% | 1.17% | 1.30% | 1.56% | 1.65% |
| Vanguard Interm Tax-Exempt | Tax Exempt Bond | 0.78% | -0.32% | 0.98% | 2.43% | 3.67% | 3.01% | 3.05% |
| Goldman Sachs FS Money Market | Money Market | 0.41% | 0.72% | 1.19% | N/A | N/A | N/A | 0.92% |
| AQR Managed Futures Strategy | Tactical | -2.58% | -5.64% | -1.03% | N/A | N/A | N/A | 0.02% |
| Goldman Sachs Satellite Strategies | Tactical | -2.77% | -3.65% | 3.08% | 3.91% | 3.94% | 7.81% | 3.27% |
| American Century Strat. Inf. | Tactical | 2.28% | 5.73% | -1.15% | -1.31% | -2.00% | 5.03% | 0.92% |
| Voya Global Real Estate | Tactical | 2.71% | -2.05% | 3.84% | 3.48% | 4.63% | 11.81% | 2.55% |
| Eaton Vance Global Macro | Tactical | -1.80% | -1.39% | 0.22% | N/A | N/A | N/A | 3.42% |
| Vanguard REIT Index | Tactical | 8.83% | 0.00% | 2.28% | N/A | N/A | N/A | 3.94% |
| Driehaus Emerging Markets Growth | International | -7.75% | -5.91% | 12.24% | 9.57% | 6.97% | 13.94% | 0.59% |
| Vanguard Emerging Markets Fund | International | -9.08% | -7.21% | 6.30% | 3.56% | 4.32% | 16.09% | 2.31% |

** The Blended Benchmarks are comprised of performance of the Lipper Large Cap, Small Cap, International, Intermediate US/Govt and Muni Index, HFRI Weighted Comp Index, and 90-Day Tbills. Allocation of the indexes is based on the Strategic Normal Mix of the asset and style classes represented.