



3/31/2018

MSNT General Accounts		3 Months	YTD	1 Year	Average Annualized		Inception	Since	
					3 Years	5 Years	Date	Inception	
Taxable Portfolios		3 Months	YTD	1 Year	Average Annualized		Risk	Income	
					3 Years	5 Years	3 Years	Yield	
Capital Preservation		-1.26%	-1.26%	1.87%	1.96%	2.06%	2.36%	3.39%	
<i>Blended Benchmark*</i>		-1.30%	-1.30%	-0.21%	0.33%	0.71%	2.16%	1.76%	
Income		-1.43%	-1.43%	3.37%	2.70%	3.22%	4.11%	2.43%	
<i>Blended Benchmark*</i>		-1.21%	-1.21%	3.28%	2.04%	2.31%	3.26%	2.11%	
Conservative		-1.31%	-1.31%	4.99%	3.69%	4.29%	5.18%	2.39%	
<i>Blended Benchmark*</i>		-1.26%	-1.26%	4.91%	3.17%	3.80%	4.55%	2.11%	
Balanced		-1.13%	-1.13%	6.71%	4.70%	5.37%	6.37%	2.04%	
<i>Blended Benchmark*</i>		-1.34%	-1.34%	6.40%	4.24%	5.47%	6.05%	2.13%	
Growth		-1.26%	-1.26%	7.51%	5.09%	5.90%	7.61%	1.71%	
<i>Blended Benchmark*</i>		-1.43%	-1.43%	7.84%	4.97%	6.31%	7.56%	2.14%	
Tax-Efficient Portfolios		3 Months	YTD	1 Year	Average Annualized		Risk	Income	
					3 Years	5 Years	3 Years	Yield	
Capital Preservation		-0.57%	-0.57%	2.43%	2.24%	2.63%	2.20%	2.99%	
<i>Blended Benchmark*</i>		-1.29%	-1.29%	1.47%	1.16%	1.58%	2.48%	1.87%	
Income		-1.19%	-1.19%	3.51%	2.83%	3.57%	3.64%	2.15%	
<i>Blended Benchmark*</i>		-0.93%	-0.93%	5.16%	2.85%	3.06%	3.48%	2.20%	
Conservative		-1.20%	-1.20%	5.02%	3.76%	4.55%	4.81%	2.18%	
<i>Blended Benchmark*</i>		-0.87%	-0.87%	6.96%	4.02%	4.52%	4.77%	2.18%	
Balanced		-1.22%	-1.22%	6.53%	4.68%	5.52%	6.15%	1.89%	
<i>Blended Benchmark*</i>		-0.84%	-0.84%	8.77%	5.18%	6.18%	6.30%	2.18%	
Growth		-1.47%	-1.47%	7.24%	5.01%	5.94%	7.56%	1.63%	
<i>Blended Benchmark*</i>		-0.40%	-0.40%	10.76%	6.04%	7.03%	7.78%	2.18%	
Market Indices		Style/Class	3 Months	YTD	1 Year	Average Annualized		Risk	Income
						3 Years	5 Years	3 Years	Yield
S&P 500	Large Cap		-0.76%	-0.76%	14.00%	10.01%	12.84%	11.08%	2.08%
Lipper Large Cap Core	Large Cap		-0.62%	-0.62%	14.30%	10.16%	12.35%	11.18%	-
Russell 2000	Small Cap		-0.09%	-0.09%	11.80%	8.39%	11.47%	14.96%	1.60%
Lipper Small Cap Core	Small Cap		-0.71%	-0.71%	10.77%	8.57%	10.96%	13.53%	-
Barcap Int Gov/Credit Bond	Taxable Bond		-0.98%	-0.98%	0.34%	0.86%	1.20%	2.00%	2.17%
Lipper Intm US Gov	Taxable Bond		-1.16%	-1.16%	-0.06%	0.40%	0.80%	2.38%	-
Barcap Muni Bond	Tax-Exempt Bond		-1.61%	-1.61%	2.30%	2.14%	2.72%	3.89%	2.30%
Lipper Intm Muni Debt	Tax-Exempt Bond		-0.89%	-0.89%	2.12%	1.43%	1.84%	2.72%	-
90-Day T-Bills	Money Market		0.34%	0.34%	1.10%	0.49%	0.31%	0.13%	0.14%
Mutual Funds		Style/Class	3 Months	YTD	1 Year	Average Annualized		Risk	Income
						3 Years	5 Years	3 Years	Yield
T. Rowe Price Growth Stock	Large Cap		3.83%	3.83%	24.85%	13.73%	17.01%	14.32%	0.02%
American Cent. Equity Growth	Large Cap		0.48%	0.48%	14.81%	9.48%	11.73%	11.81%	1.30%
American Beacon Lg Value	Large Cap		-2.78%	-2.78%	9.78%	7.24%	10.68%	13.06%	2.14%
Fidelity Low Priced Stock	Mid Cap		-1.06%	-1.06%	14.46%	8.26%	11.08%	9.43%	0.97%
Loomis Sayles Small Cap	Small Cap		-2.31%	-2.31%	7.06%	9.71%	12.09%	14.99%	0.53%
Harbor International	Foreign		-0.58%	-0.58%	12.41%	4.68%	5.28%	13.54%	2.07%
Vanguard ST Inv Grade	Taxable Bond		-0.51%	-0.51%	0.76%	1.50%	1.60%	1.22%	1.94%
Federated Total Return	Taxable Bond		-1.42%	-1.42%	1.65%	1.77%	2.25%	2.73%	3.64%
Eaton Vance Floating Rate	Taxable Bond		1.18%	1.18%	4.02%	4.37%	3.83%	3.23%	4.05%
Pimco Long Term Credit	Taxable Bond		-3.06%	-3.06%	6.78%	N/A	N/A	N/A	4.08%
Vanguard Ltd Term Tax-Exempt	Tax Exempt Bond		-0.22%	-0.22%	0.66%	0.87%	0.97%	1.54%	1.65%
Vanguard Interm Tax-Exempt	Tax Exempt Bond		-1.09%	-1.09%	2.04%	1.87%	2.90%	2.98%	3.05%
Goldman Sachs FS Money Market	Money Market		0.31%	0.31%	0.94%	N/A	N/A	N/A	0.92%
AQR Managed Futures Strategy	Tactical		-3.15%	-3.15%	-3.14%	N/A	N/A	N/A	0.02%
Goldman Sachs Satellite Strategies	Tactical		-0.91%	-0.91%	9.20%	4.68%	3.59%	7.99%	3.27%
American Century Strat. Inf.	Tactical		2.28%	5.73%	-1.15%	-1.31%	-2.00%	5.03%	0.92%
Voya Global Real Estate	Tactical		-4.64%	-4.64%	4.14%	0.02%	3.29%	11.65%	2.55%
Eaton Vance Global Macro	Tactical		0.42%	0.42%	3.17%	N/A	N/A	N/A	3.42%
Vanguard REIT Index	Tactical		-8.12%	-8.12%	-4.51%	N/A	N/A	N/A	3.94%
Driehaus Emerging Markets Growth	International		1.99%	1.99%	31.17%	13.04%	7.91%	14.22%	0.59%
Vanguard Emerging Markets Fund	International		2.05%	2.05%	20.98%	7.50%	4.47%	17.05%	2.31%

** The Blended Benchmarks are comprised of performance of the Lipper Large Cap, Small Cap, International, Intermediate US/Govt and Muni Index, HFRI Weighted Comp Index, and 90-Day Tbills. Allocation of the indexes is based on the Strategic Normal Mix of the asset and style classes represented.