



## Administrative Fees

### MSNT Administrative Fee<sup>1</sup> Summary Chart

Fee Type	Amount
Enrollment Fee	\$750
MSNT Annual Asset Value (AV) Fee	1.5% for the first \$15,000 then .9% for all AV > \$15,000
Bank Annual Asset Value (AV) Fee	.54% of the account balance
Transaction Fee	\$10 per transaction
Sole Trustee Fee	\$62.50/month
Account Closure Fee for Low Balance	\$100 MSNT; \$15 Bank
Account Closure Fee for other reasons	\$300 MSNT; \$35 Bank
Extraordinary Service Fee	Up to \$75 per hour, plus mileage/expenses

<sup>1</sup>Administrative Fees are subject to change pursuant to Section 7.2 of the Master First Party Trust document and 8.2 of the Master Third Party Trust document.

#### **Enrollment Fee**

The enrollment fee is a one-time charge for opening a trust account with MSNT. Settlers of a First Party Trust may qualify for a reduced enrollment fee based on income and the size of the trust. A form is enclosed for determination of the enrollment fee if qualified. MSNT will deduct the calculated enrollment fee from the trust account after the initial deposit is made.

#### **Annual Asset Value Fee**

Administrative fees are established by the Board of Trustees and support MSNT operations as Trustee. MSNT's banking partner maintains individual accounts for each Life Beneficiary, invests funds, and provides quarterly account statements as well as state and federal tax summaries. Annual Asset Value (AV) fees based on the account balance are calculated and pro-rated as a monthly amount.

#### **Transaction Fee**

Transactions include check or True Link ACH.

#### **Sole Trustee Fee**

MSNT serves as Sole Trustee when the Settlor designates MSNT at opening, when no Co-Trustee is named in the Trust Agreement, or when all existing and Successor Co-Trustees are unwilling, unable or unavailable to serve.

#### **Closing Fee**

An account is terminated at the low balance of \$500, at the request of a Third Party Settlor, or at the death of the Life Beneficiary. For all closings, AV fees will be discontinued on the date MSNT initiates the closing process. Other allowable expenses such as final tax preparation will also be assessed.

#### **Extraordinary Service Fee**

Services beyond the scope of usual and customary trust administration activities.

*I attest that I have reviewed and accept the administrative fees.*

\_\_\_\_\_  
Settlor Signature

\_\_\_\_/\_\_\_\_/\_\_\_\_  
Date

